

# Firecrests

## PSHE

### Spring 1



## What can we do with money?

### Where Money Comes From

Money can come from lots of different places, but it often comes from having a job. People get paid to do a job. This money is called their wages and these are paid on a certain date, often each month. The amount earned throughout a year from having a job is called a salary. Getting paid is one reason people have jobs, as well as the teamwork, satisfaction and sense of purpose jobs provide.

### Keeping Money Safe

It is important to keep money safe so we can look after what we have. If we have coins or banknotes at home, we might need to store them in a piggy bank. If we need to take coins, banknotes, or a debit card out with us when we go shopping, we might take them in a wallet or purse. If we have larger amounts of money, we can save up by opening a bank account. This is somewhere safe to store our money for when we need it.

### Spending Money

There are lots of different things we can buy with our money. It is helpful to look after our money by keeping it in a safe place at home and when we are out and about. We may make different choices to people around us and this is OK. People make choices based on what is right for them and their family and this needs to be respected.

Key Vocabulary	Definition
<b>Money</b>	Something we use to pay for what we need.
<b>Coins</b>	A form of money. Coins come in values of 1p, 2p, 5p, 10p, 20p, 50p, £1 and £2.
<b>banknotes</b>	A form of money. Banknotes come in values of £5, £10, £20 and £50.
<b>Debit card</b>	A way of paying for goods or services. The debit card is linked to our bank account and uses money from this account to pay for things.
<b>Contactless payment</b>	Using your debit card to pay for goods or services by tapping it onto a special machine. This can pay for amounts up to the value of £100.
<b>Online payment</b>	Paying for goods or services on the Internet.
<b>wages</b>	The amount of money you get paid for doing your job.
<b>salary</b>	The amount of money paid over a year for doing a job.
<b>Bank account</b>	Somewhere to keep money safe.
<b>receipt</b>	A record of what has been spent and when.
<b>Want</b>	Something we would like to have
<b>Need</b>	Something we need to be safe, healthy and well.

Money and Wellbeing: How people choose to spend their money is a personal decision. It is important to remember that the decisions people make about what to do with their money and how they spend it needs to be respected, as this will be based on what is right for them and their family. Money may cause uncomfortable emotions if people worry about whether or not they have enough money for the things they need. If we are worried about anything at all, it is important to speak to a trusted adult about how we feel.