

# Year 3 Magpies

## Life Skills

### Summer 2

## What do we spend money on?

Physical money, cash, might be kept in a piggy bank.



**1p**  
1 pence



**2p**  
2 pence



5 pounds



**5p**  
5 pence



**10p**  
10 pence



10 pounds



**20p**  
20 pence



**50p**  
50 pence



20 pounds



**£1**  
1 pound



**£2**  
2 pound



50 pounds

Key Vocabulary	Definition
<b>bank account</b>	A place to store money safely
<b>contactless payment</b>	Paying for goods and services by tapping a debit card onto a small machine. This transfers money from the linked bank account to the business you want to pay.
<b>credit card</b>	A card which enables people to spend money that has been lent by a credit company. People can spend more money than they have and then repay it at a later date. People pay interest for borrowing this money.
<b>debit card</b>	A small plastic card which is linked to a bank account. People use a debit card to pay money from their bank account
<b>employment</b>	Having a job
<b>money</b>	Something people use to pay for things they need
<b>recycle</b>	Converting waste into reusable materials.
<b>reduce</b>	Trying to cut down on the amount of waste produced, e.g. by only buying what is needed and reusing items.
<b>reuse</b>	Using waste items again (sometimes for a different purpose) or buying items that can be specifically used repeatedly, e.g. refillable water bottles and wax wraps.
<b>wages</b>	The amount of money people get paid for doing their job

### Money and where it comes from

Money can come from many places. One way people get money is by having a job. Often, if people have a job, they are paid wages. The money they earn every year from a job is called a salary. This money can be used to pay for food, household bills, travel costs and outings. When people decide what job they would like to do, the money they are paid may be one consideration but there may be other things that influence the decision as well. These include the training that is needed, the interests and skills someone has and the team someone would work with. Different jobs have different requirements. Sometimes people need to have certain qualifications, sometimes people need to have done certain training and sometimes people need interests and strengths in an area which will help them with the job.

#### Reduce



#### Single use plastics

There are over 8.3 billion tonnes of plastic on Earth and a whopping 91% of it does not get recycled.

#### Reuse



- Refill and reuse plastic water bottles!
- Replace plastic bags with material ones

#### Recycle



### Alternatives to cash

### Safe spaces for cash



Cash can be put into bank accounts which are linked to a debit card. A debit card can be used to spend the money in your bank account.

